
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

RadCom Ltd

(Name of Issuer)

Ordinary Shares, NIS 0.20 par value per share

(Title of Class of Securities)

(CUSIP Number)

Value Base Ltd.
c/o Tsahy Alon, General Counse, 23 Yehuda Halevi St.
Tel-Aviv, L3, 6513601
972-3-622-3381

Herzog Fox & Neeman
Attn: Ron Ben-Menachem, Adv., 6 Yitzhak Sadeh St.
Tel-Aviv, L3, 6777506
972-3-692-2020

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

03/25/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Value Base Ltd.
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 WC, OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 ISRAEL
Sole Voting Power

7 0.00
Number of Shares Beneficially Owned by Each Reporting Person With:

8 Shared Voting Power
865,009.00
Sole Dispositive Power
9 0.00
Shared Dispositive Power
10 865,009.00

11 Aggregate amount beneficially owned by each reporting person
865,009.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 5.27 %
Type of Reporting Person (See Instructions)

14 CO, HC

Comment for Type of Reporting Person: Percentage reported in Item 13 above is based on 16,405,788 Ordinary Shares outstanding as of October 20, 2025 (as reported in the Issuer's Proxy Statement filed on Form 6-K with the Securities and Exchange Commission (the "SEC") on October 29, 2025).

SCHEDULE 13D

CUSIP No.

1 Name of reporting person
Value Base Hedge Fund Ltd., acting as the general partner of Harmony Base, Limited Partnership
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4

WC, OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

ISRAEL

Sole Voting Power

7

0.00

Number of
Shares

Shared Voting Power

Beneficially

8

Owned by

865,009.00

Each

Sole Dispositive Power

Reporting

9

Person

0.00

With:

Shared Dispositive Power

10

865,009.00

Aggregate amount beneficially owned by each reporting person

11

865,009.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

5.27 %

Type of Reporting Person (See Instructions)

14

CO

Comment for Type of Reporting Person: Percentage reported in Item 13 above is based on 16,405,788 Ordinary Shares outstanding as of October 20, 2025 (as reported in the Issuer's Proxy Statement filed on Form 6-K with the SEC on October 29, 2025).

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Ido Nouberger

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

WC, OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

ISRAEL

Number of
Shares

7

Sole Voting Power

Beneficially 0.00
Owned by Shared Voting Power
Each 8
Reporting 865,009.00
Person
With: Sole Dispositive Power
9
0.00
Shared Dispositive Power
10
865,009.00

11 Aggregate amount beneficially owned by each reporting person

865,009.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

Percent of class represented by amount in Row (11)

13 5.27 %

Type of Reporting Person (See Instructions)

14 IN

Comment for Type of Reporting Person: Percentage reported in Item 13 above is based on 16,405,788 Ordinary Shares outstanding as of October 20, 2025 (as reported in the Issuer's Proxy Statement filed on Form 6-K with the SEC on October 29, 2025).

SCHEDULE 13D

CUSIP No.

1 Name of reporting person

Victor Shamrich

Check the appropriate box if a member of a Group (See Instructions)

2 (a)

(b)

3 SEC use only

Source of funds (See Instructions)

4 WC, OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

ISRAEL

Sole Voting Power

7

Number of 0.00

Shares Beneficially 8

Owned by 865,009.00

Each Sole Dispositive Power

Reporting 9

Person 0.00

With: Shared Dispositive Power

10

865,009.00

11 Aggregate amount beneficially owned by each reporting person

865,009.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)

5.27 %

14 Type of Reporting Person (See Instructions)

IN

Comment for Type of Reporting Person: Percentage reported in Item 13 above is based on 16,405,788 Ordinary Shares outstanding as of October 20, 2025 (as reported in the Issuer's Proxy Statement filed on Form 6-K with the SEC on October 29, 2025).

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a) Ordinary Shares, NIS 0.20 par value per share

Name of Issuer:

(b) RadCom Ltd

Address of Issuer's Principal Executive Offices:

(c) 24 Raoul Wallenberg Street, Tel-Aviv, ISRAEL , 69719.

Item 1 Comment: This Amendment No. 1 (the "Amendment") amends the statement on Schedule 13D originally filed by the Reporting Persons on February 17, 2026 (the "Schedule 13D"). Capitalized terms used but not otherwise defined in this Amendment shall have the meanings ascribed to such terms in the Schedule 13D. Except as otherwise provided herein, each Item of this Schedule 13D remains unchanged. This Schedule 13D and any amendments thereto relates to the Ordinary Shares, NIS 0.20 par value per share (the "Ordinary Shares"), of Radcom Ltd., a company incorporated in Israel ("Radcom", the "Company" or the "Issuer"). The address of the principal executive offices of Radcom is 24 Raoul Wallenberg Street, Tel Aviv 69719, Israel.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is amended to add the following: On March 25, 2026, Value Base, together with Michael and Klil Zisapel (the "Zisapels"), sent a letter to the Board of Directors of the Company (the "Demand Letter") requesting that the Company convene a special meeting of the Company's shareholders (the "Special Meeting") pursuant to the relevant provisions of the Israeli Companies Law, 5759-1999, and the Company's Amended and Restated Articles of Association (the "Articles"). Pursuant to the Demand Letter, the agenda for the Special Meeting would be to (i) amend the Articles to provide that the Board of Directors shall consist of not less than three nor more than seven directors (instead of nine), (ii) amend the Articles to provide that directors may be elected at any general meeting of shareholders (instead of only at the annual general meeting), (iii) amend the Articles to provide that the tenure of any directors appointed by the Board of Directors to fill vacancies prior to the Special Meeting shall terminate upon the conclusion of the Special Meeting, (iv) remove the following directors from the Company's Board of Directors, effective as of the conclusion of the Special Meeting: Rami Schwartz, Rachel (Hili) Bennun, Oren Most, Yaron Ravkeie and Andre Feutch, (v) nominate for election by shareholders of the following candidates for the Board of Directors: Liat Aaronson, Tomer Jacob and Guy Levit (the "Candidates") and (vi) approve compensation, exemption, indemnification and insurance for the Candidates at levels commensurate with those currently provided to existing directors. A copy of the Demand Letter is filed herewith as Exhibit 3. Except for the Demand Letter, there is no other agreement between the Reporting Persons and the Zisapels regarding any cooperation, joint ventures, commitment to vote together or any other agreement of any kind concerning the Company's Ordinary Shares.

Item 5. Interest in Securities of the Issuer

(a) Item 5(a) of the Schedule 13D is amended to add the following: According to information provided by the Zisapels, as of the date on the cover of this Amendment, Michael Zisapel and Klil Zisapel have sole voting and dispositive power over 1,730,029 and 1,730,030 Ordinary Shares, respectively, that are mutually held by the Zisapels in security bank accounts. In addition, each of the Zisapels has shared voting and dispositive power over an aggregate of 542,147 Ordinary Shares owned by Lomsha Ltd and Michael & Klil Holdings (93) Ltd., entities in which each owns a 50% interest. Because the Zisapels may be deemed to constitute a "group" for purposes of Section 13(d) of the Exchange Act, each of the Zisapels may be deemed the beneficial owners of 2,294,738 Ordinary Shares, representing approximately 14.0% of the number of Ordinary Shares outstanding. If the Reporting Persons named in this

Amendment and the Zisapels were deemed to constitute a "group" for purposes of Section 13(d) of the Exchange Act, each of the Reporting Persons and the Zisapels may be deemed to share the power to vote, or direct the voting of, and share the power to dispose of, or direct the disposition of, the 3,159,747 Ordinary Shares held in the aggregate by the Reporting Persons and the Zisapels, which would represent approximately 19.26% of the number of Ordinary Shares outstanding. However, each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein. Neither the filing of this Amendment nor any of its contents shall be deemed an admission that the Reporting Persons are, for purposes of Section 13(d) of the Exchange Act, the beneficial owners of any securities of the Issuer he or it does not directly own, or that a group exists for purposes of Schedule 13(d) of the Exchange Act or for any other purpose, and each Reporting Person and the Zisapels disclaims the existence of any such group.

- (b) The information set forth in Item 5(a) is incorporated herein by reference.
- (c) No transactions in the Ordinary Shares were effected by the Reporting Persons during the period beginning 60 days prior to the filing of this statement.
- (d) No person, other than the Reporting Persons, has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Ordinary Shares referred to in this Item 5.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Item 6 of the Schedule 13D is amended and restated as follows: The information set forth in Item 4 is incorporated herein by reference.

Item 7. Material to be Filed as Exhibits.

Item 7 of the Schedule 13D is amended and restated as follows The following Exhibits are filed herewith: Exhibit 1: Joint Filing Agreement by and among the Reporting Persons (incorporated herein by reference to Exhibit 1 to Schedule 13D filed by the Reporting Persons on February 17, 2026) Exhibit 2: Attorney's Certification certifying the signature authority of the persons signing on behalf of Value Base Hedge Fund Ltd. (incorporated herein by reference to Exhibit 2 to Schedule 13D filed by the Reporting Persons on February 17, 2026) Exhibit 3: Letter dated March 25, 2026 to the Board of Directors of Radcom Ltd.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Value Base Ltd.

Signature: /s/ Ido Nouberger
Name/Title: Ido Nouberger/CEO
Date: 03/25/2026

Signature: /s/ Victor Shamrich
Name/Title: Victor Shamrich/Chairman
Date: 03/25/2026

Value Base Hedge Fund Ltd., acting as the general partner of
Harmony Base, Limited Partnership

Signature: /s/ Ido Nouberger*
Name/Title: Ido Nouberger/Director
Date: 03/25/2026

Signature: /s/ Victor Shamrich*
Name/Title: Victor Shamrich/Director
Date: 03/25/2026

Ido Nouberger

Signature: /s/ Ido Nouberger
Name/Title: Ido Nouberger
Date: 03/25/2026

Victor Shamrich

Signature: /s/ Victor Shamrich
Name/Title: Victor Shamrich
Date: 03/25/2026

**Comments accompanying
signature:**

* Evidence of signature authority on behalf of Value Base Hedge Fund Ltd. is attached as Exhibit 2 to the Schedule 13D.

March 25, 2026

VIA EMAIL AND REGISTERED MAIL

The Board of Directors
Radcom Ltd.
24 Raoul Wallenberg Street
Tel-Aviv 69719, Israel

Dear Members of the Board:

We are writing on behalf of Value Base Ltd. (including its affiliated entities) and the Zisapel siblings (collectively, the “**Shareholders**”), who together beneficially own approximately 19.27% of the Ordinary Shares of Radcom Ltd. (“**Radcom**” or the “**Company**”).

Our substantial investment in Radcom reflects our firm conviction that the Company possesses a fundamentally sound operating business, an established market position and significant potential to enhance shareholder returns.

Unfortunately, we believe this potential has been chronically under-realized due to a failure by a majority of the Board of Directors to execute value-maximization initiatives and efficiently manage capital reserves. In addition, the structure of the Company’s balance sheet is severely ineffective. Recent changes in the Company’s corporate governance, including the removal of the Chairman of the Board, have raised further concerns regarding the current trajectory of leadership. After review, we have concluded that the Company is materially underperforming and suffers from a persistent stagnation of shareholder value.

This chronic underperformance is not attributable to broader macroeconomic conditions; rather, it stems from governance and strategic deficiencies that fall squarely within the Board’s oversight responsibilities. We believe substantial shareholder value can only be unlocked through decisive action, beginning with the reconstitution of a significant portion of the Board with experienced, independent directors.

Accordingly, pursuant to Section 63(b)(2) of the Companies Law of 1999, Regulation 7A of the Companies Regulations (Relief for Companies whose Shares are listed on a Stock Exchange Outside of Israel), 2000, and Article 39 of the Company's Amended and Restated Articles of Association (the “**Articles**”), we hereby demand that the Board call, no later than April 6, 2026, a special meeting (the “**Special Meeting**”), that will be held no later than May 11, 2026. The agenda for this Special Meeting shall include the following items:

(1) Number of Directors: To amend Article 38 as follows:

“Number of Directors The Board of Directors shall consist of such number of Directors (not less than three (3) nor more than ~~nine~~ seven (97)) as may be determined by Shareholder Resolution of the Company.”

(2) **Amendment to Article 39(c):** To amend the first sentence of Article 39(c) of the Articles as follows:

"(c) Directors (other than External Directors) shall be elected at ~~any the Annual~~ General Meeting by the vote of the holders of a majority of the voting power represented at such meeting in person or by proxy and voting on the election of directors, ~~or by the Board of Directors.~~"

(3) **Amending Article 41:** To add the following sentence at the end of Article 41 of the Articles:

"Notwithstanding the previous sentence, the directorship of board members who were appointed by the Board of Directors prior to the Special Meeting, shall automatically terminate upon the conclusion of the Special Meeting."

(4) **Removal of Directors:** The removal of the following directors from the Company's Board of Directors, effective at the conclusion of the Special Meeting:

- Rami Schwartz
- Rachel (Heli) Bennun
- Oren Most
- Yaron Ravkaie
- Andre Fuetsch

(5) **Election of New Directors:** Subject to the approval of Item 2, the election by shareholders of the following candidates (the "**Candidates**") to the Company's Board of Directors, effective upon the conclusion of the Special Meeting, for the term set forth in Article 39(C) of the Articles:

- Liat Aaronson
- Tomer Jacob
- Guy Levit

Enclosed are biographical summaries for each Candidate, along with the required director declarations and background questionnaires. We emphasize that these Candidates are highly qualified, independent and **unaffiliated with the undersigned Shareholders**. We believe this strong slate of directors, working alongside the remaining Board members, will be equipped to steer the Company toward market leadership and long-term value creation.

(6) Approval of Compensation and Indemnification: The approval of compensation, exemption, indemnification and insurance for the Candidates at levels commensurate with those currently provided to the Company's existing directors, based on the director compensation scheme approved at the Company's 2024 Annual General Meeting.

We remind the Board that your fiduciary duty is owed to all shareholders, rather than to the entrenchment of the existing Board.

We expect that during the period from the date hereof and until the Special Meeting is held, and the reconstituted board assumes its role, the Company will not enter into any material transactions or take any material actions that will affect its balance sheet, assets, cash reserves, corporate structure, corporate governance or governing documents.

For the avoidance of doubt, it is clarified that, except for the matters set forth in this letter, the undersigned Shareholders have no understandings, coordination or joint commitments regarding the Company's shares.

Sincerely,

/s/ Value Base Ltd.

Value Base Ltd.

/s/ Klil Zisapel

Klil Zisapel

/s/ Michael Zisapel

Michael Zisapel

EXHIBIT A – BIOGRAPHICAL SUMMARIES

Liat Aaronson

Liat Aaronson, is co-founder and Managing Director of Horizen Labs Ventures (HLV), a Web3 advisory and a venture investment company that was launched out of Horizen Labs. Ms. Aaronson co-founded and served as Chief Operating Officer of Horizen Labs from its inception as a blockchain technology company until 2022. Ms. Aaronson is also the general manager of ZEP Fund Ltd., overseeing its investment activities. She is also a board member of the Israeli Democracy Institute; a member of the advisory board of the Friends of Reichman University and a member of the general assembly of Reichman University. Ms. Aaronson served as the Chairwoman of the investment committee of Infinity Pension Funds. Ms. Aaronson holds a B.A. in political economy of industrial societies (economics and political science, cum laude) from the University of California at Berkeley, an LL.B. and MBA from Tel Aviv University, and an LL.M. in European Law from the University of Leiden in the Netherlands (cum laude). Ms. Aaronson is also a member of the Israeli Bar Association since 1999.

Tomer Jacob

Tomer Jacob is a general partner of Hanaco Ventures and the managing partner of Aurelius Capital. From 2000 to 2021, Mr. Jacob served as a Managing Director at UBS Bank. He currently serves as a board member of Shikun & Binui Ltd. and until recently served on the board of Formula Systems (1985) Ltd. and Max IT Finance Ltd. Mr. Jacob holds a B.A. degree in Economics & Management and a B.Sc degree in Computer Science from The Tel Aviv–Yaffo Academic College of Management.

Guy Levit

Guy Levit is the founder and former Chief Executive Officer of TeleMessage Ltd., a provider of enterprise messaging and communications archiving solutions, a position he held from 1999 until its sale to Smarsh in 2024. Under his leadership, TeleMessage grew from inception to a global company serving Tier 1 telecommunications operators and large enterprises, completed multiple financing rounds, and was listed on the AIM market of the London Stock Exchange through Messaging International plc before subsequently being taken private. Since 2024, Mr. Levit serves as Executive Vice President, Capture Mobile, at Smarsh Inc, and also oversees its Israel operations. Mr. Levit has extensive experience in telecommunications, enterprise software, and cloud-based communications compliance, as well as in executive management, capital raising and strategic transactions. Earlier in his career, Mr. Levit served in Unit 8200 of the Israel Defense Forces, where he was the head of the Planning & Development Department. Mr. Levit holds an M.B.A. from Tel Aviv University and a B.Sc. in Industrial and Management Engineering from the Technion – Israel Institute of Technology.
